**A Bill to Ban Private Corporations from Buying Single-Family Housing Units**

**BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:**

**Section 1:** Private corporations are hereby prohibited from purchasing single-family housing units in the United States.

**Section 2:** Definitions:

1. **Private Corporations:** For-profit business entities, including real estate investment firms, hedge funds, and any subsidiary entities, that are not owned or operated by the government.
2. **Single-Family Housing Units:** Residential properties designed and used as a dwelling for one family, including detached homes, townhouses, and row houses.

**Section 3:** Any private corporation found in violation of this Act shall be subject to a fine of up to $500,000 per housing unit purchased and required to divest the property within one year.

**Section 4:** Exceptions to this ban include:

1. Non-profit organizations and housing cooperatives focused on affordable housing.
2. Purchases made for the purpose of converting properties into affordable housing units.

**Section 5:** The Department of Housing and Urban Development (HUD) shall oversee the enforcement of this Act and ensure compliance by private corporations.

**Section 6:** This bill will take effect on January 1, 2026.

**Section 7:** All laws in conflict with this legislation shall be declared null and void.

*Introduced for Congressional Debate by Burke Gehret of Alta High*